

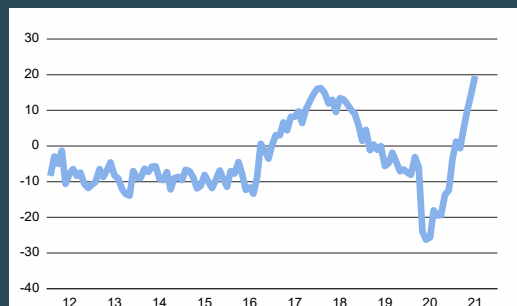
# Confidence in Finnish Industries Still in Upbeat



## ■ Manufacturing Confidence Increasing

In June, the manufacturing confidence indicator increased six points from May's figure. Confidence was +20 in June. The long-term average is +1. Production expectations for the coming months are positive. Also order books strengthened from the previous month's level and are above normal level. Stocks of finished goods diminished and are more below the long-term average. Production capacity was fully utilized by 85 % of the respondents.

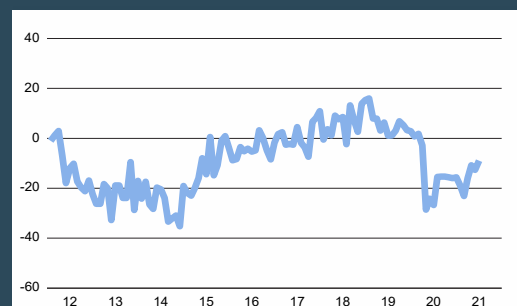
Industrial Confidence Indicator



## ■ Sentiment in Construction Improved

The construction confidence indicator scored -9 in June, which is four points better than the figure in May. The indicator is still below its long-term average which is -7. Companies' assessments on order books improved but the level is still below the normal. Expectations concerning the labor market are still weak when seasonal adjustment is taken into account.

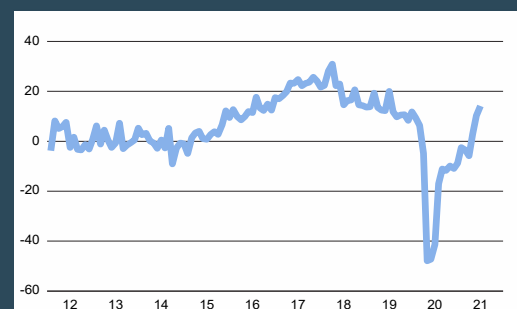
Construction Confidence Indicator



## ■ Confidence in Service Sector Strengthens

The service sector confidence indicator scored +14 point in June, which is four points more than the in May. Confidence is still slightly below the long-term average (+12). Service companies' assessments of the current business situation improved further. Sales volumes increased during the previous months and the sales expectations for the coming months were optimistic.

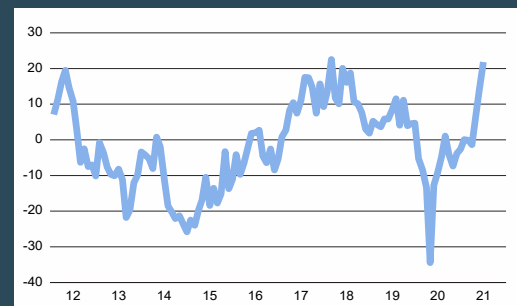
Services Confidence Indicator



## ■ Retail Sector Confidence in Upswing

Retail trade confidence scored +22 in June, which is eight points more than in May. The latest standing is clearly above the long-term average (-1). Sales development was positive in June and the views concerning future sales figures were bright. Volumes of stocks are slightly above the long-term average.

Retail Trade Confidence Indicator



### EK Business Surveys

EK Business Surveys are part of the Joint Harmonised EU Programme of Business and Consumer Surveys. They are co-financed by the European Union. EK Business Surveys have been carried out since 1966.

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