

# Confidence in Finnish Industries Increases



## ■ Manufacturing Confidence Increased

In November, the manufacturing confidence indicator gained two points from October's figure. Confidence was +24 in November. The long-term average is +1. Production expectations for the coming months are positive. Order books increased from the previous month's level and are clearly above normal level. Stocks of finished goods increased but are still below the long-term average. Production capacity was fully utilized by 86 % of the respondents.

## ■ Confidence in Construction Improved

The construction confidence indicator scored +13 in November, which is three points better than the figure in October. The indicator is above its long-term average which is -6. Companies' assessments on order books weakened slightly but the level is still above normal. Expectations concerning the labor market are positive when seasonal adjustment is taken into account.

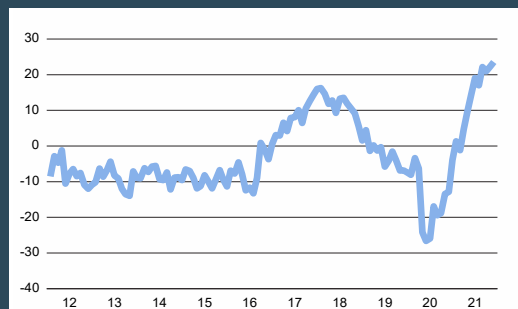
## ■ Service Sector Sentiment Decreased

The service sector confidence indicator scored +18 points in November, which is one point less than the revised figure in October. Confidence is above the long-term average (+12). Service companies' assessments of the current business situation are positive. Sales volumes increased during the previous months and the sales expectations for the coming months were optimistic.

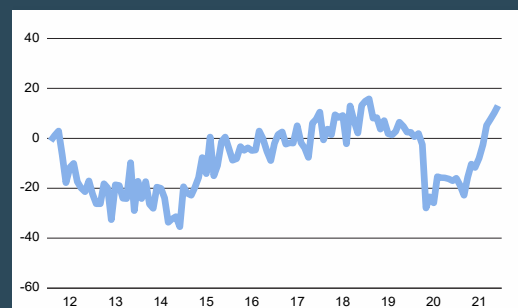
## ■ Retail Sector Confidence in Slight Upswing

Retail trade confidence scored +17 in November, which is three points more than the figure in October. The latest standing is still clearly above the long-term average (-1). Sales development was positive in November and the views concerning future sales figures were still optimistic. Volumes of stocks increased from the previous month's level but are still now below the long-term average.

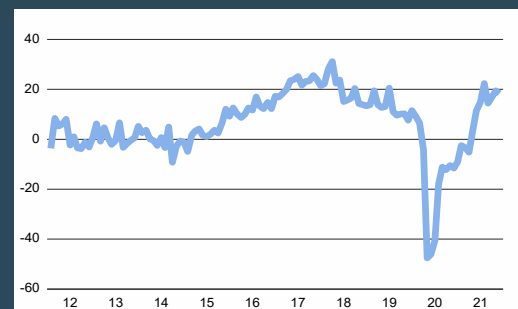
Industrial Confidence Indicator



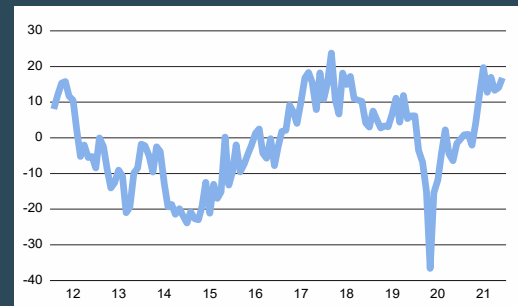
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



### EK Business Surveys

EK Business Surveys are part of the Joint Harmonised EU Programme of Business and Consumer Surveys. They are co-financed by the European Union. EK Business Surveys have been carried out since 1966.

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