

Confidence in Finnish Industries Declined



■ Minor Decrease in Manufacturing Confidence

In June, the manufacturing confidence indicator decreased slightly from May's figure. Confidence was +10 in June (+13 in May). The long-term average is +1. Production expectations for the coming months are still positive. Order books decreased from the previous month's level but are still above normal level. Stocks of finished goods increased and are above the long-term average. Production capacity was fully utilized by 86 % of the respondents.

■ Confidence in Construction Declined

The construction confidence indicator scored -18 in June, which is three points less than in May. The indicator is clearly below its long-term average which is -6. Companies' assessments on order books dropped from the previous month and the level is below normal. Expectations concerning the labor market continue to weaken when seasonal adjustment is taken into account.

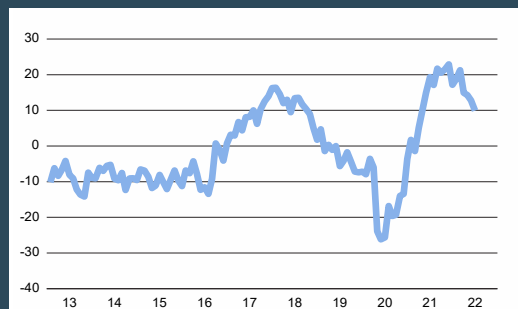
■ Minor Improvement in Service Sector Sentiment

The service sector confidence indicator scored +11 points in June, which is two points more than the figure in May. Confidence is close to the long-term average (+12). Service companies' assessments of the current business situation continue to deteriorate in June. Despite worsened business situation sales volumes increased during the previous months and the sales expectations for the coming months were still optimistic.

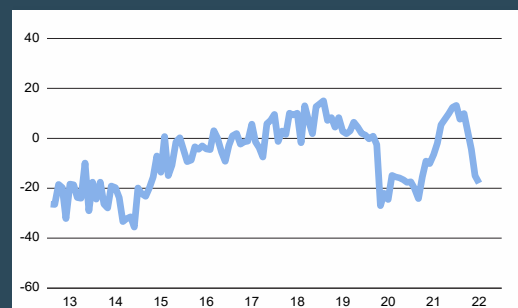
■ Retail Sector Confidence Drops

Retail trade confidence scored -3 in June, which is three points less than the figure in May. The latest standing is below the long-term average (-1). Sales development has been positive but the views concerning future sales figures are now more pessimistic. Volumes of stocks decreased minorly but are above the average level.

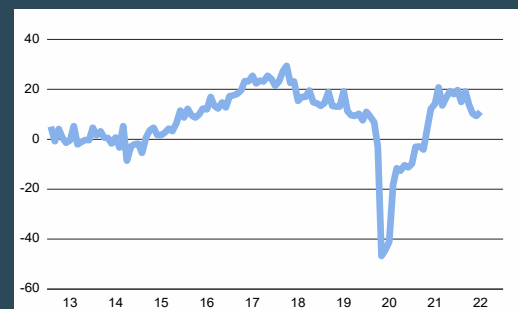
Industrial Confidence Indicator



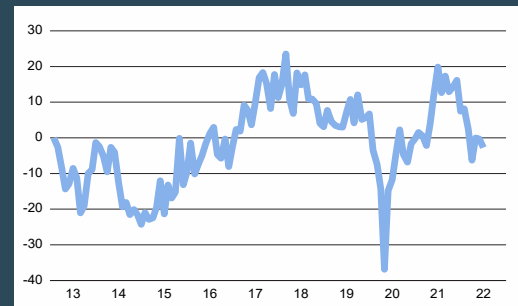
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



EK Business Surveys

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