

Confidence in Finnish Industries Decreases



■ Manufacturing Confidence in Downturn

In November, the manufacturing confidence indicator decreased from October's figure. Confidence was -7 in November which is two points less than the figure in October. The long-term average is +1. Production expectations for the coming months are now stable. Order books diminished from the previous month's levels and are now below normal level. Stocks of finished goods increased from the previous month's level. Production capacity was fully utilized by 71 % of the respondents.

■ Confidence in Construction Decreased

The construction confidence indicator scored -12 in November, which is three points less than in October. The indicator is below its long-term average which is -6. Companies' assessments on order books decreased from the previous month and the level is clearly below normal. Expectations concerning the labor market continue to weaken when seasonal adjustment is taken into account.

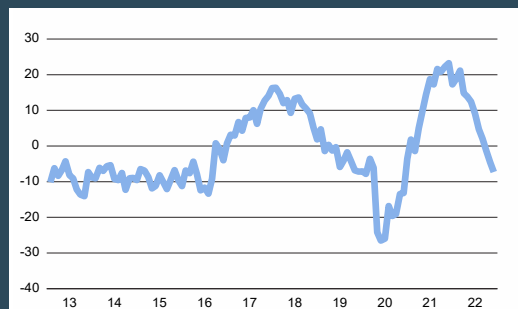
■ Service Sector Sentiment Drops

The service sector confidence indicator scored +1 points in November, which is four points less than the figure in October. Confidence is below the long-term average (+12). Service companies' assessments of the current business situation continued to weaken in November. Despite worsened business situation sales volumes increased during the previous months and the sales expectations for the coming months were still quite optimistic.

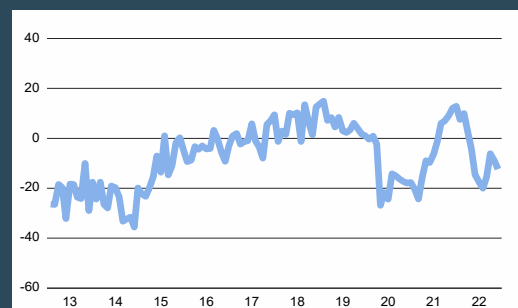
■ Retail Sector Confidence Increases

Retail trade confidence scored -12 in November which is four points more than the figure in October. The latest standing is still clearly below the long-term average (-1). Sales development has been negative and the views concerning future sales figures are also pessimistic. Volumes of stocks decreased from the previous month's level but are still above the average level.

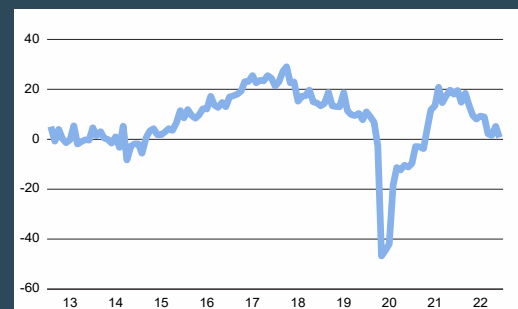
Industrial Confidence Indicator



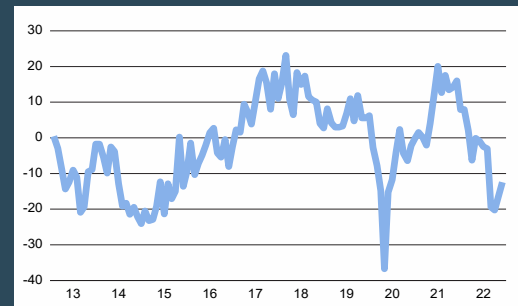
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



EK Business Surveys

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