



Finnish Industries' proposal on EU's reconstruction solutions to support Ukraine's integration into the European Union

The EU needs a comprehensive short- and medium-term reconstruction plan to support Ukraine in its recovery and path to EU membership

The EU's strong support for Ukraine must continue for as long as is necessary to ensure its survival, sovereignty, recovery, and integration into the EU. The Confederation of Finnish Industries (EK) is committed to supporting Ukraine and its accession to the EU, in line with the enlargement process and the conditions for EU membership.

Strengthening defense capabilities requires enhancing the EU's and Ukraine's defense industrial base and cooperation. The role of the European business sector in the sustainable peace, resilience, reconstruction and modernization of Ukraine is crucial. A successful reconstruction process that meets EU's technical requirements and standards is a precondition for Ukraine's future integration with the EU.

Finnish Industries EK proposes the following measures for the EU to contribute to Ukraine's reconstruction

EU funding for Ukraine in the current and next Multiannual Financial Framework needs to be at an ambitious level and directed toward reconstruction investments

- The reconstruction needs in Ukraine are already estimated above EUR 500 billion, and the EU needs to show its significant commitment to the process by securing funding and a strategic plan on how to use it.
- In the EU's next MFF (2028-2034), the funding reserved for Ukraine must be strengthened. The proposed ambitious level of funding for the Ukraine Reserve (€100 bn) must be secured as the MFF negotiations proceed. **A significant share of the funding needs to be allocated to reconstruction investments**, via the Ukraine Investment Framework or similar future instrument. The Ukraine Reserve aims to leverage €207bn of investments in Ukraine and therefore needs to be coordinated strategically.
- The remaining funds of the current €9.3 billion Ukraine Investment Framework (UIF) should focus on immediate reconstruction needs.
- To accelerate project implementation and strengthen the role of European businesses, **national Export Credit Agencies (ECAs) should be integrated as permanent delivery channels for both current and future EU financial instruments for Ukraine**, alongside International Financial Institutions (IFIs) and national Development Finance Institutions (DFIs).

We invite the European Commission to compose a comprehensive and structured set of Team Europe solutions for the reconstruction of Ukraine, including a strategic European offer that accelerates Ukraine's integration to the EU

- Based on the needs identified by Ukraine in the Ukraine Plan, and within the vision for Ukraine's Prosperity Framework, the **EU should create its own solution proposal on how the EU industries could respond to the strategic needs for reconstruction**. Preparing this comprehensive European offer requires cross-sectoral **cooperation between different Directorates-General of the Commission, member states, and businesses**. It could work as the European version and alternative of the US-Ukraine Reconstruction Investment Fund (URIF) and **link the European solutions with the EU funding** options available (UIF, MFF 2026 Ukraine Reserve).
- The EU's proposal should **identify the critical European infrastructure and defence solutions that can support and accelerate Ukraine's path to EU membership**, ensuring that reconstruction is carried out in line with **EU technical standards**. In parallel, the reconstruction process will advance the implementation of the EU-Ukraine Deep and Comprehensive Free Trade Area (DCFTA), by supporting regulatory alignment, modernising key sectors, and integrating Ukraine more deeply into the EU single market.
- To strengthen EU-Ukraine business cooperation and ensure that European companies can participate more effectively in Ukraine's reconstruction, the **Commission should establish an EU Business Consortium Mechanism. This mechanism would embed a genuine Team Europe approach – bringing coherence, coordination, and strategic alignment to European-led reconstruction efforts**. At present, Member States and individual companies engaging in reconstruction, or preparing to do so, largely operate in isolation, with limited cross-border coordination and few structured partnerships across Europe. An EU-level mechanism would address this fragmentation by facilitating Team Europe-style consortia between Member States and EU-based companies through open partnership calls. **Such consortia would enable Europe to deliver critical, large-scale reconstruction projects that adhere to EU technical standards and directly support Ukraine's reform path and EU membership objectives**.

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