



Confidence Indicators Still At Low Levels

Manufacturing

Manufacturing confidence lost two points in June. Production is expected to increase mildly despite the below-normal order books.

Finnish manufacturing confidence indicator was in a slight decline in June. It scored -8 points, down from the -6 points in May. Confidence is weaker than its long-term average (+2). Production is forecast to grow mildly in the summer. However, order books are well below their normal levels. Stocks of final goods are somewhat over their long-term average.

Construction

Construction confidence indicator was stable at a low level.

Construction confidence stayed unchanged in June. The latest balance figure is -20 points, which equals the balance recorded one month earlier. Confidence is weaker than its long-term average (-7). Order books are currently below normal and seasonally adjusted personnel is expected to decrease during the summer.

Services

Service sector confidence recovered a little in June. Some sales growth is expected for the next few months.

The service sector confidence indicator improved slightly to +1 points in June (-2 in May). Its long-term average is +14. Sales figures stayed almost unchanged in June but slight growth is forecast for the coming few months. However, the overall business situation has declined somewhat in the past few months.

Retail trade

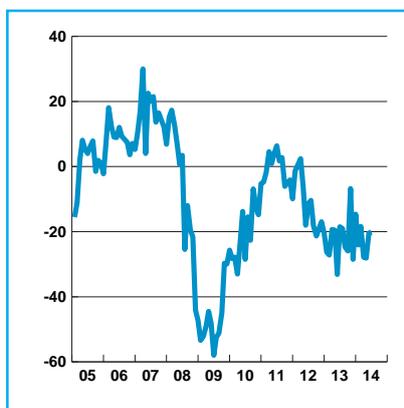
Retail trade confidence fell below its normal levels in June. Sales expectations moved into negative territory.

Retail trade confidence declined 10 points in June. The latest indicator figure is -11 points (-1 in May). The long-term average is -1. Sales figures continued to contract and now also the expectations for the next few months are negative.

Industrial Confidence Indicator



Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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