

Confidence Indicators September 2014

To be released on 29 September 2014 at 9.00 a.m.



Confidence Indicators in Decline

Manufacturing

Manufacturing confidence lost three points in September. Order books are below normal and stocks of final products are large.

Finnish manufacturing confidence indicator weakened slightly in September. The latest indicator figure is -11, down from -8 in August. Confidence is well below its long-term average (+2). Order books are thinner than normal and stocks of final goods are above their average levels. However, production is still expected to grow slightly in the near future.

Construction

Construction confidence indicator weakened somewhat in September. Personnel are expected to decrease during the next few months.

Construction confidence deteriorated further in September to a low level. The latest indicator figure is -40 points (-34 in August) while the long-term average is -7. Order books have fallen well below normal and personnel are expected to decrease.

Services

Service sector confidence fell in September. However, sales figures are still expected to grow slightly.

The service sector confidence indicator dipped in September. The indicator fell to -9 points from +4 in August. The long-term average is +14. The overall business situation has deteriorated recently and sales have diminished. Sales expectations for the remaining year are cautious.

Retail trade

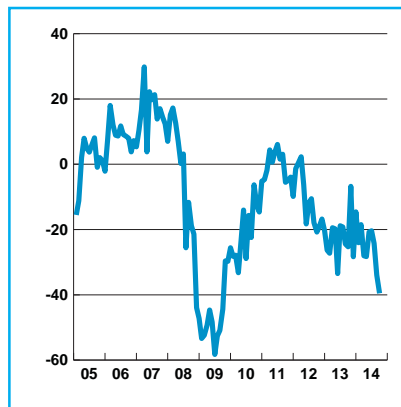
Retail trade confidence came down in September. A decrease of sales is expected for the last months of the year.

Finnish retail trade confidence continued sliding in September. The confidence indicator ascended four points to -23 points (-19 in August). The long-term average is -1. Sales figures were in a decline and sales outlook for the next few months is negative.

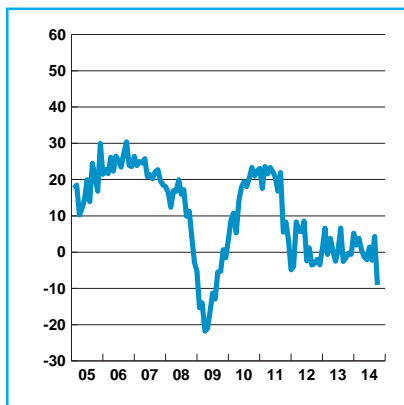
Industrial Confidence Indicator



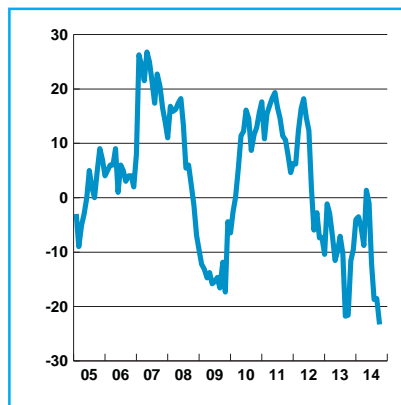
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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