

Confidence Indicators November 2014

To be released on 27 November 2014 at 9.00 a.m.



No Improvement in Confidence Indicators

Manufacturing

Manufacturing confidence is at a low level. Only very weak production growth is expected.

Finnish manufacturing confidence indicator weakened slightly in November after a minor upswing one month earlier. Its latest figure is -11, which is two points less than the revised figure in October. Confidence is well below its long-term average (+2). Order books are small and only very weak production growth is expected.

Construction

Construction confidence indicator turned down in November.

The Finnish construction confidence indicator lost a few points in November. The latest indicator figure is -33 points (revised figure -28 in October) while the long-term average is -8. Order books are well below normal and personnel is expected to decrease.

Services

Service sector confidence remained below zero. There are no significant growth expectations.

The service sector confidence indicator improved only marginally and it stayed still below zero. The indicator scored -3 points in November (-4 in October) while its long-term average is +13. The overall business situation has continued to deteriorate and no significant growth is expected in the near future.

Retail trade

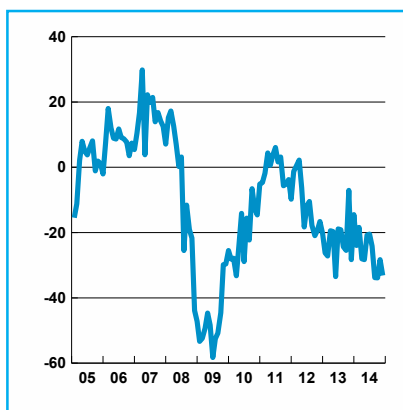
Retail trade confidence was almost unchanged at a low level in November.

Finnish retail trade confidence was almost unchanged at a low level in November. The confidence indicator scored -23 points (-22 in October). The long-term average is -1. Sales volumes have generally declined and outlook for the next few months is fairly negative, too.

Industrial Confidence Indicator



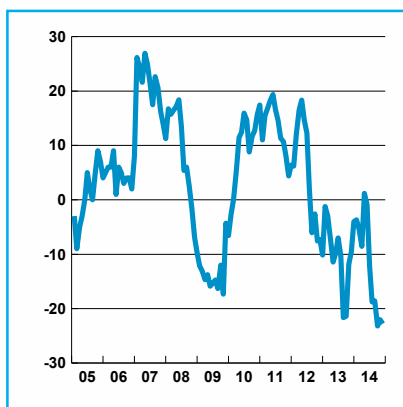
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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