

Confidence Indicators December 2014

To be released on 29 December 2014 at 9.00 a.m.



Business Confidence Remained Low in All Sectors

Manufacturing

Manufacturing confidence is well below average but some production growth is expected.

Finnish manufacturing confidence indicator weakened slightly in December, caused by an increase in stocks of final goods. On the other hand, production is expected to grow slightly. The confidence indicator stood at -11 points (revised figure -9 in November). Confidence is currently well below its long-term average (+2).

Construction

Construction confidence indicator recovered somewhat but stayed clearly below normal.

Finnish construction confidence recovered somewhat from the very low levels recorded earlier this year. However, the overall business situation is still weak. The confidence indicator figure in December was -21 points (revised score -34 in November) while the long-term average is -8.

Services

Service sector confidence remained unchanged in negative figures.

The service sector confidence indicator stayed unchanged at a relatively low level. It scored -2 points in December (revised figure -2 in November, too) while its long-term average is +13. The overall business situation has continued to deteriorate but some sales growth is expected for the next few months.

Retail trade

Retail trade confidence reached its all-time low in December.

Finnish retail trade confidence indicator declined further in December, reaching the lowest score in its history. It fell to -27 points from -23 in November. The long-term average is -1. Sales volumes have been in a widespread decline and outlook for the beginning of next year is rather bleak.

Industrial Confidence Indicator



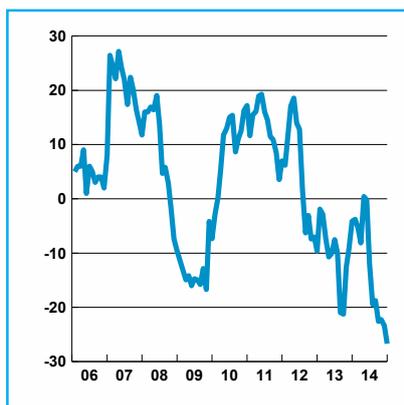
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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