

Confidence Indicators February 2015

To be released on 26 February 2015 at 9.00 a.m.



Finnish Business Confidence Weak in February

Manufacturing

Manufacturing confidence is below average but some production growth is expected.

Finnish manufacturing confidence was almost unchanged at a low level in February. The confidence indicator scored -8 points (-7 in January). Confidence is currently well below its long-term average (+1). Some production growth is expected for the coming few months, but order books are well below their normal levels.

Construction

Construction confidence indicator is currently at a weak level.

Finnish construction confidence is currently at a weak level. Order books are thin and personnel is expected to decrease. The confidence indicator slipped to -24 points in February from the revised figure of -22 points one month earlier. The long-term average is -8.

Services

Service sector confidence improved somewhat but it is still below average.

The service sector confidence indicator improved somewhat. It reached +1 point in February, up from the revised figure of -5 points in January. Its long-term average is +13. The overall business situation has still deteriorated slightly. Only slight sales growth is expected for the next few months.

Retail trade

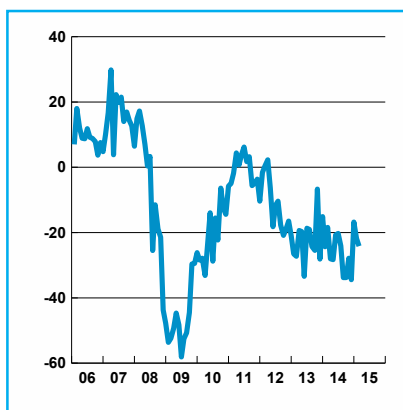
Retail trade confidence is close to its all-time low.

Finnish retail trade confidence is close to record-low figures. The confidence indicator lost two points and scored -24 in February (revised figure -22 in January). The long-term average is -1. Sales volumes are expected to continue their prolonged decline.

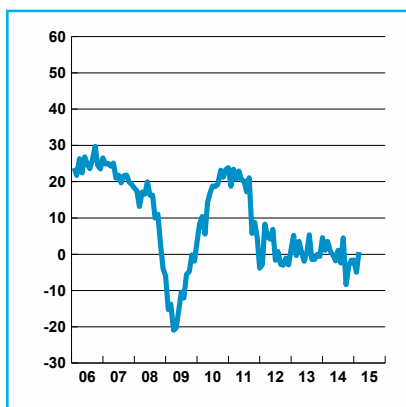
Industrial Confidence Indicator



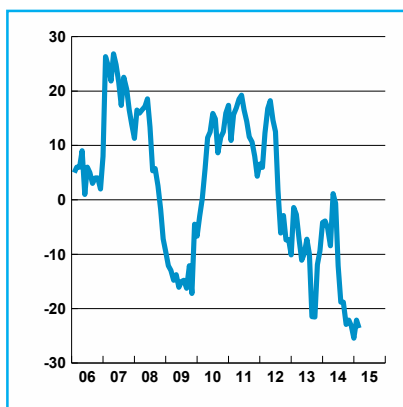
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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