



Confidence Indicators Roughly Unchanged in June

Manufacturing

Manufacturing confidence improved a few points but it remained well below long-term average.

Finnish manufacturing confidence improved slightly in June. However, the confidence indicator was clearly below average. It scored -8 points (-11 in May). The long-term average is +1. Production is expected to grow only very slowly during the next few months. Order books are below their long-term average. In contrast, stocks of final goods have decreased and their level is only slightly above average.

Construction

Confidence turned down in June after an upswing in spring.

Finnish construction confidence indicator turned down in June after a recovery one month earlier. It fell to -15 points (-10 in May) while its long-term average is -8. Confidence is thus weaker than its long-term normal. Order books are fairly small and personnel is still expected to decrease slightly.

Services

Confidence improved only marginally in June. However, sales expectations are slightly brighter than before.

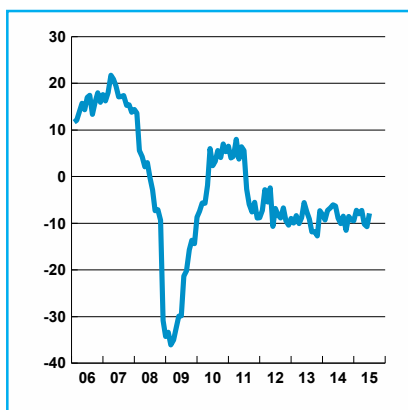
The service sector confidence indicator improved only marginally in June. It scored +2 points, one point up from the revised figure one month earlier. The long-term average is +13. Overall business situation of Finnish service companies has still deteriorated gradually. However, sales expectations have improved somewhat.

Retail trade

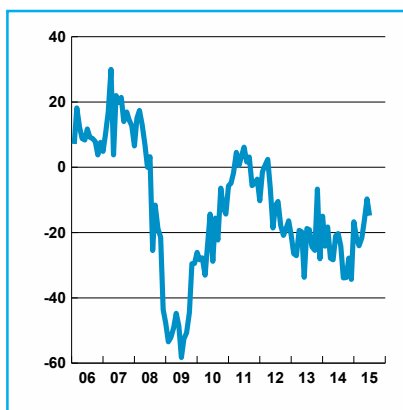
The retail trade confidence indicator broke its recovery in June. It is currently well below long-term average.

Confidence in retail trade reversed its improving trend in June. Retail trade confidence indicator is substantially below its average level. It fell to -21 points in June (revised figure -14 in May) while its long-term average is -2. Sales volumes are expected to decline clearly in the coming months.

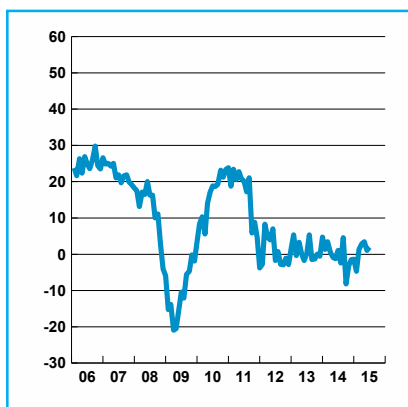
Industrial Confidence Indicator



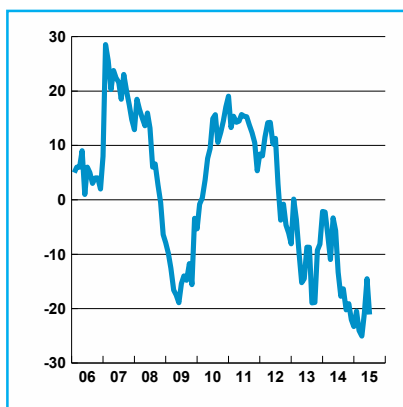
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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