

Construction Confidence Improved in July

Manufacturing

Manufacturing confidence stayed unchanged at a rather low level.

Finnish manufacturing confidence stayed almost unchanged at a low level. The confidence indicator scored -9 points (-8 in June). Confidence is well below its long-term average (+1). Production is expected to stagnate in the third quarter of 2015. Order books are below their long-term average. Stocks of final goods are only slightly above average.

Construction

Confidence improved clearly, with an indicator figure slightly above long-term average.

The Finnish construction confidence indicator improved clearly in July. It reached 0 points (revised figure -14 in June), which is slightly better than its long-term average (-8). Order books have improved but they are still below normal. Some increase in personnel figures is forecast for the coming few months.

Services

Confidence stayed unchanged but sales expectations are moderately positive.

The service sector confidence indicator stayed unchanged in July. It stands at +2 points which equals the score one month earlier. The long-term average is +13. Overall business situation of Finnish service companies has still deteriorated slightly. Sales expectations are moderately positive, and some recovery is predicted for the coming months.

Retail trade

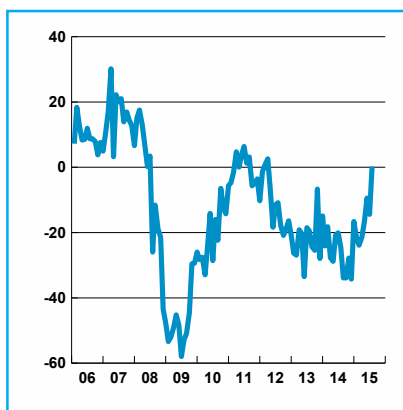
The retail trade confidence indicator recovered somewhat. However, confidence is still weak.

Confidence in retail trade recovered somewhat in July. However, the confidence indicator is still clearly below its average level. It scored -14 points in July (revised figure -20 in June) while its long-term average is -2. Sales volumes are expected to continue in a decline during the next few months.

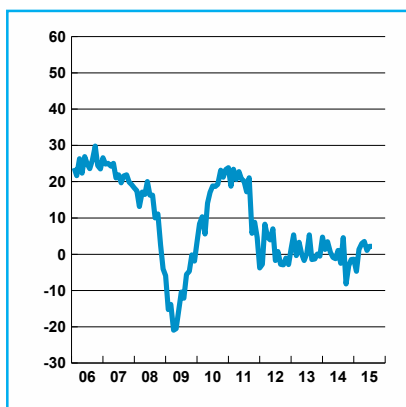
Industrial Confidence Indicator



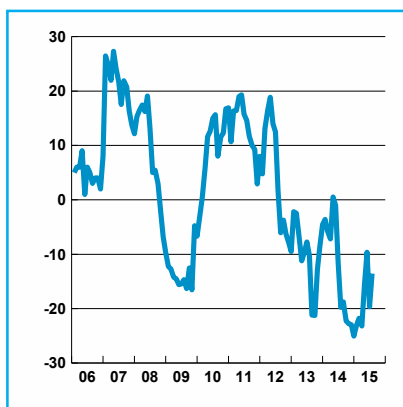
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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