

# Confidence Indicators September 2015

To be released on 28 September 2015 at 9.00 a.m.



## Only a Slight Improvement in Business Confidence

### Manufacturing

Manufacturing confidence improved slightly in September. However, production is not expected to grow in the near future.

Finnish manufacturing confidence indicator scored -10 points, up from -13 in August. Confidence is well below its long-term average (+1). Production is expected to stagnate during the next few months. Order books improved slightly but they are below their long-term average. Stocks of final goods have stayed stable but their level is rather high.

### Construction

The confidence indicator gained a few points but remained somewhat below long-term average.

The Finnish construction confidence indicator gained a few points in September. It scored -12 points which is slightly stronger than in August (-15). Its long-term average is -8. Despite the improvement, order books are below normal and personnel is expected to decrease somewhat.

### Services

Confidence is below its long-term average. Nevertheless, there are some positive sales expectations.

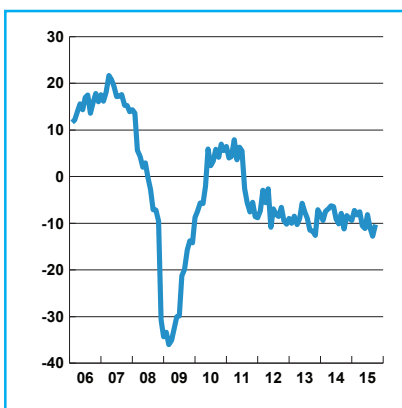
Finnish service sector confidence indicator declined slightly in September. Its latest figure is +2 points (+4 in August). The indicator is well below its long-term average of +13. Finnish service companies have seen some deterioration in their overall business situation. However, sales expectations for the next three months are moderately positive.

### Retail trade

The retail trade confidence indicator stayed almost unchanged at a low level

Confidence in retail trade stayed stable at a low level. The confidence indicator scored -16 points (-17 points in August) while its long-term average is -2. Sales outlook for the coming months is weak: sales figures are expected to shrink further.

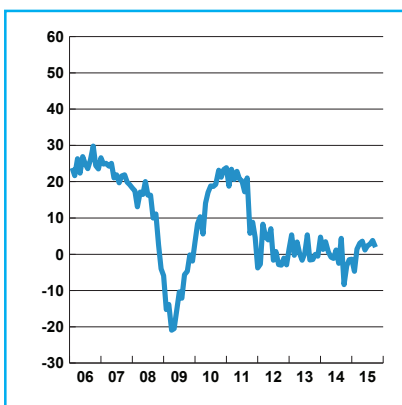
Industrial Confidence Indicator



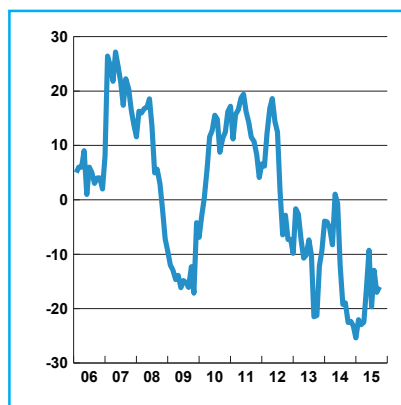
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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#### EK Business Surveys

EK Business Surveys are part of the Joint Harmonised EU Programme of Business and Consumer Surveys. They are co-financed by the European Union. EK Business surveys have been carried out since 1966.

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