



## Business Confidence Stable in June

### Manufacturing

Manufacturing confidence stayed stable but the indicator is below its long-term average.

Finnish manufacturing confidence stayed unchanged in June. The indicator scored -11 (-11 in May). Its long-term average is +1. Production expectations are cautious and only minor growth is predicted for the next few months. Order books are well below their long-term average. Stocks of final goods are slightly above normal.

### Construction

Construction confidence was unchanged in June.

The construction confidence indicator remained at -6 points in June (-6 in May, too). The long-term average is (-8). Order books are below normal but employment is expected to improve somewhat during the summer months.

### Services

Service sector confidence is near to its long-term average.

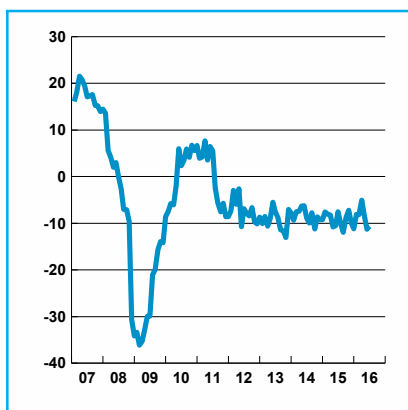
Service sector confidence scored +13 in June, which was the result also in the survey that was conducted in May. The long-term average is also +13. The overall business situation is reported to improve during the last few months. Sales volumes are growing at a steady pace.

### Retail trade

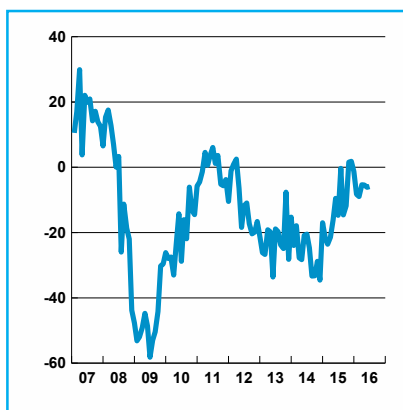
Retail trade confidence continued its recovery in June.

Retail trade confidence gained three points in June. The latest indicator figure is +3 (0 in May). Its long-term average is -2. Sales growth has been moderate however it is expected to pick up slightly in the near future.

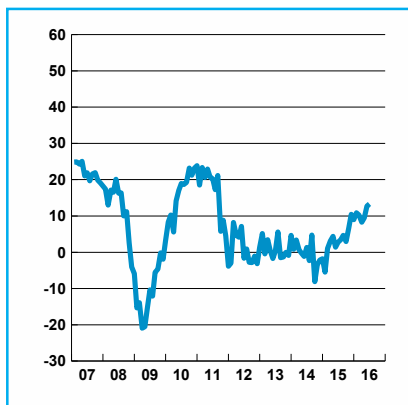
Industrial Confidence Indicator



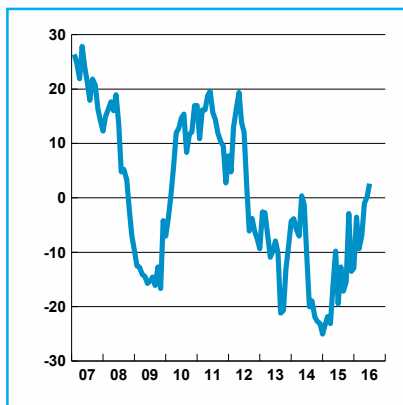
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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#### EK Business Surveys

EK Business Surveys are part of the Joint Harmonised EU Programme of Business and Consumer Surveys. They are co-financed by the European Union. EK Business surveys have been carried out since 1966.

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