



A Clear Upswing in Manufacturing Confidence

Manufacturing

Manufacturing confidence improved considerably

Finnish manufacturing confidence improved clearly. The confidence indicator rose to -1 in September (revised figure -8 in August). Despite the recovery, confidence is slightly below its long-term average (+1). Production is expected to increase slowly. Order books have improved but they are still below normal. Stocks of final goods are smaller than average.

Construction

Despite a minor decline, construction confidence is rather robust

Finnish construction confidence indicator lost a few points in September. The confidence indicator fell to -1 points from +3 in August. However, confidence is well above its long-term average (-8). Order books stayed roughly unchanged and their level is close to normal. Labour force is expected to stay stable.

Services

Service sector confidence stayed unchanged at a normal level

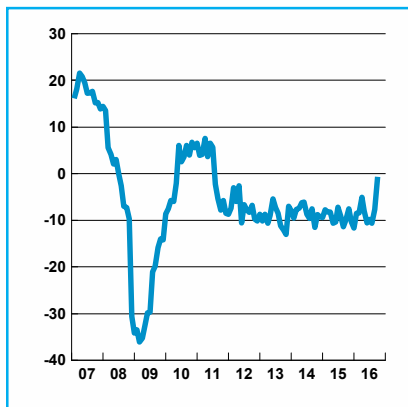
Service sector confidence stayed unchanged at +13 points in September (revised figure +13 in August, too). The indicator is equal to its long-term average. The overall business situation has improved steadily during the last few months. Sales volumes are expected to continue in a moderate growth.

Retail trade

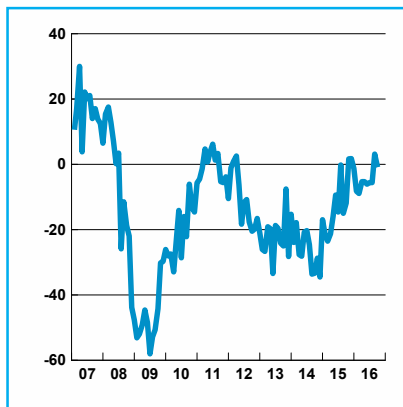
Retail trade confidence had a slight negative trend in September.

Retail trade confidence weakened somewhat in September. The confidence indicator slipped to -7 points (revised figure -5 in August). Its long-term average is -2. Sales figures have declined slightly and no growth is foreseen for the next few months.

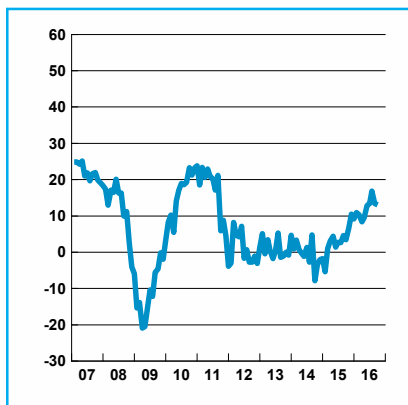
Industrial Confidence Indicator



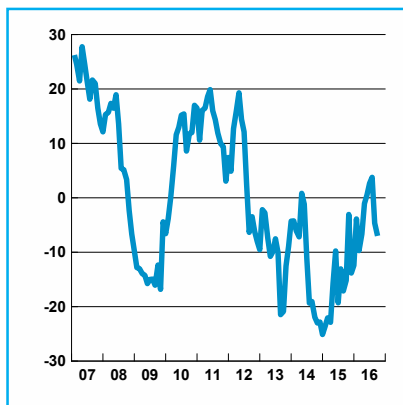
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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