

Confidence Indicators October 2016

To be released on 27 October 2016 at 9.00 a.m.



Only Minor Changes in Finnish Business Confidence

Manufacturing

Manufacturing confidence lost a few points because of growing stocks

The Finnish manufacturing confidence indicator lost a few points because of increasing stocks of final goods. The confidence indicator stood at -4 in October (-1 in September). Confidence is slightly below its long-term average (+1). Production is expected to increase slowly. Despite some improvement, order books are still below normal. Stocks of final goods rose to average levels.

Construction

Construction confidence stayed above its long-term average

Confidence of the Finnish construction companies stayed almost unchanged in October. The latest indicator figure is -2, one point less than in September. Confidence is well above its long-term average (-8). Order books are slightly below normal but some growth of personnel is foreseen for the next few months.

Services

Service sector confidence is close to normal figures

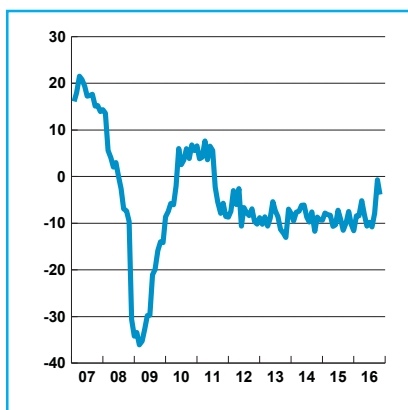
The confidence indicator in services scored +14 points in October (+13 in September). The indicator is close to its long-term average (+13). The overall business situation has improved somewhat during the last few months. Sales volumes are expected to continue their moderate growth.

Retail trade

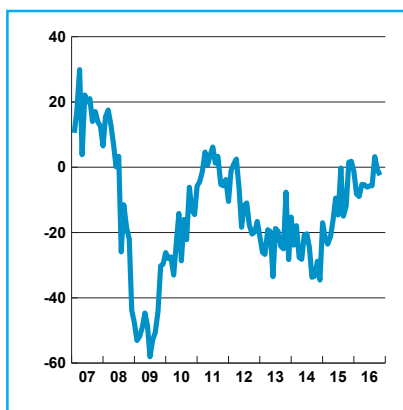
Retail trade confidence recovered from the fall in September

The retail trade confidence indicator recovered from the fall in September. Its latest figure is -2 points (-7 in September). The long-term average is -2. Sales figures have been steady during the last few months. They are expected to stay almost unchanged in the near future, too.

Industrial Confidence Indicator



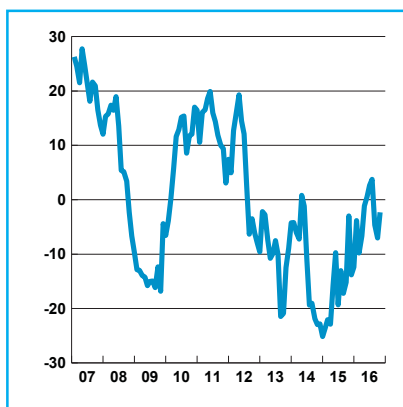
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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