

Confidence Indicators December 2016

To be released on 27 December 2016 at 9.00 a.m.



Finnish Business Confidence Improved in December

Manufacturing

Manufacturing confidence improved to its long-term average

Finnish manufacturing confidence reached its long-term average in December. The confidence indicator scored +1 (-4 in November). Production is expected to increase somewhat during the next few months. Order books improved but their level is still below average. Stocks of final goods decreased and they are slightly smaller than normal.

Construction

Construction confidence turned up in December

Confidence in the Finnish construction sector turned up in December. The latest confidence indicator figure is 0 (-7 in November). Confidence is currently more robust than its long-term average (-8). Order books have improved somewhat and workforce is estimated to grow slightly.

Services

Service sector confidence is slightly better than normal

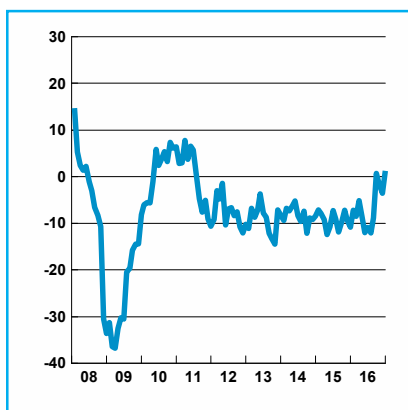
The confidence indicator in services improved to +16 points in December (+12 in November). The indicator is slightly above its long-term average (+13). The overall business situation has strengthened gradually. Sales volumes are expected to grow steadily.

Retail trade

Despite a minor upswing, retail trade confidence is rather weak

The retail trade confidence indicator is at a low level despite a small upswing in December. The latest figure is -5 points (revised balance -9 in November). The long-term average is -2. Sales volumes have decreased but in a more moderate pace. Some further sales decline is predicted.

Industrial Confidence Indicator



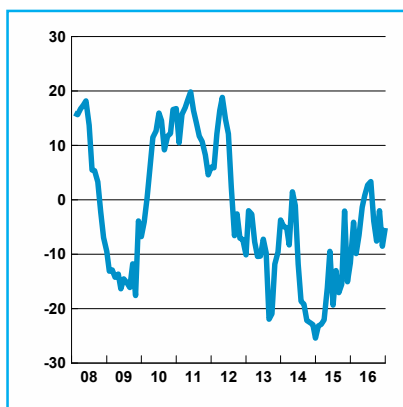
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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EK Business Surveys

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