



## Business Confidence Rises

### Manufacturing

Manufacturing confidence stayed at a high level

Finnish manufacturing confidence indicator gained one point in June. The indicator scored +9 points (+8 in May). It is well above its long-term average (+1). Production is expected to grow at a fairly good pace during the next few months. Order books remained above their normal levels. Stocks of final goods stayed unchanged close to their long term average.

### Construction

Confidence recovered in June

Confidence in the Finnish construction sector climbed to +3 points, up from -4 in May. The indicator is somewhat stronger than the long-term average (-7). Order books rose slightly, however employment is expected to remain at the current level during the summer months.

### Services

Service confidence gained more momentum

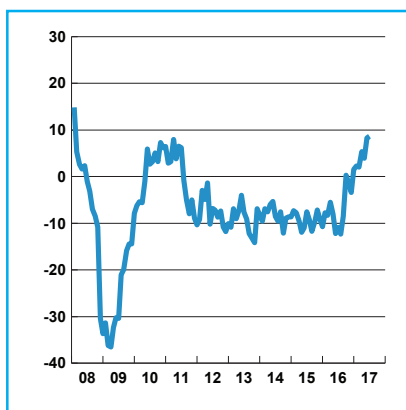
Service sector confidence strengthened to +26 points in June from +24 points in May. The indicator is well above its long-term average (+13). Service companies reported favourable development in the overall business situation. Sales volumes have grown during the last few months and the short-term sales outlook is positive.

### Retail trade

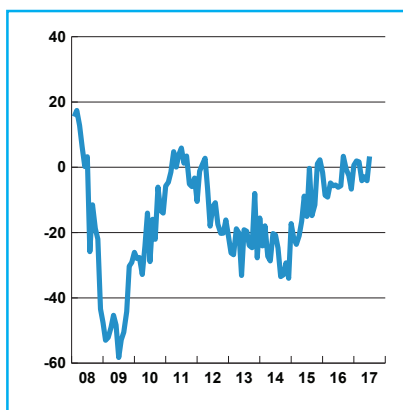
Retail trade confidence improved mildly

Retail trade confidence rose somewhat in June. The indicator's latest balance was +8, compared with +5 in May. Confidence is higher than the long-term average (-2). Sales volumes increased slightly during the past 3 months and sales are expected to accelerate somewhat in the coming months.

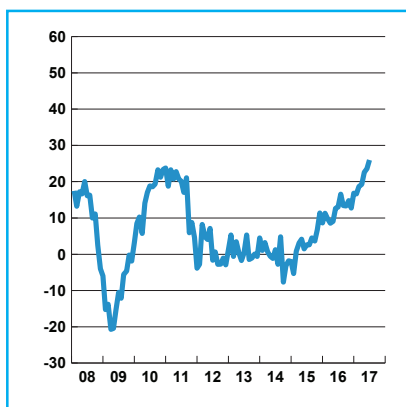
Industrial Confidence Indicator



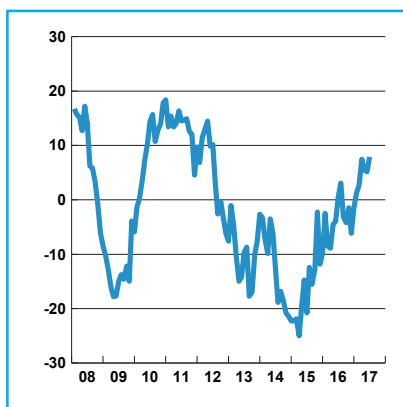
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



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#### EK Business Surveys

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