



Finnish Business Confidence Remained Firm in June

■ Manufacturing confidence improved

Finnish manufacturing confidence gained three points in June, with indicator reaching +14 points (+11 in May). The indicator stands well above its long-term average (+1). Production expectations are rather optimistic and order books are well above their normal levels. Stocks of final goods stayed at the average level.

■ Construction confidence stayed at a solid level

Construction sector confidence scored +7 points in June, a rise of one point from May. The indicator is clearly above its long-term average (-7). Managers' assessments of order books improved and personnel figures are expected to increase during the summer months.

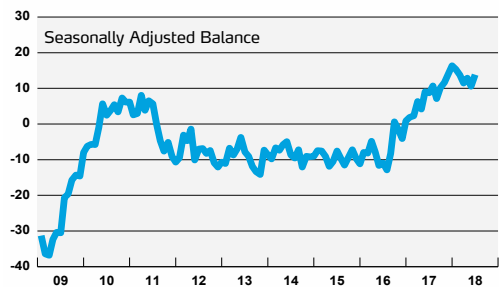
■ Service confidence is above average despite a slight decline

Service sector confidence lost some points in June but the indicator is still above its long term average (+14). The confidence indicator stands now at +18 (+23 in May). Companies' assessments on recent business trends are somewhat cautious, however an increase in sales volumes during the next few months is still expected.

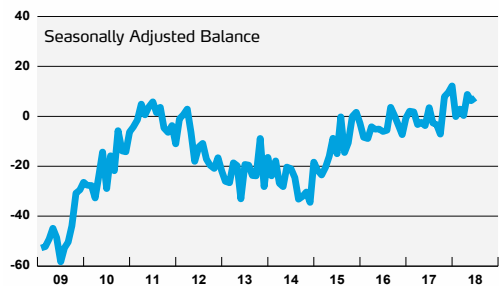
■ Retail trade confidence stood at a high level

Retail trade confidence stayed almost unchanged in June, as the confidence indicator scored +15 points (+16 in May). Confidence is still clearly above its long-term average (-2). Sales growth has remained strong and the sales expectations for the next few months are broadly positive. However, the level of stocks increased in June.

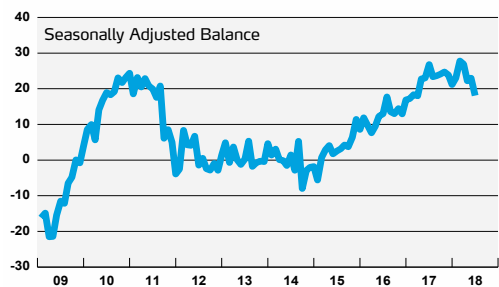
Industrial Confidence Indicator



Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator

