



# Finnish Business Confidence is slightly positive

## ■ Manufacturing confidence is improving slightly

Finnish manufacturing confidence improved a bit compared to April. Confidence is currently the same as the long-term average. The long-term average is +1. The level of used capacity in May is 76 % which has decreased from May, when it was 83%. Production expectations were positive and order books grew slightly. Stocks of finished goods stayed clearly above average in May.

## ■ Construction confidence grew a bit

Construction sector confidence improved a bit from the previous month. The indicator rose two points to +5 points (figure +3 revised in April) and is above the long-term average. Companies' assessments on order books were positive at +18 points and improved from the previous month +10. Employment expectations decreased compared to April. Employment expectations are still below the long-term average level, which is 0 points.

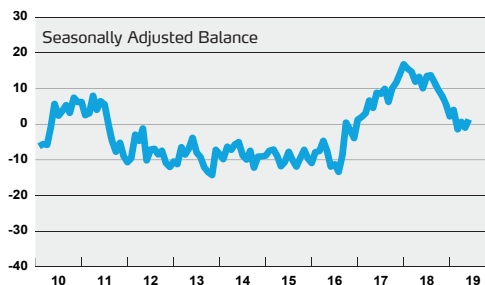
## ■ Service confidence indicator decreased slightly

Service sector confidence indicator decreased one point to +12 in May. The indicator stands currently a bit below its long-term average (+14). Sales remained unchanged compared to the figure in April. Sales expectations for May are also a bit more positive than in April. The sales growth scored -3 points this month, which is 5 points less than in April.

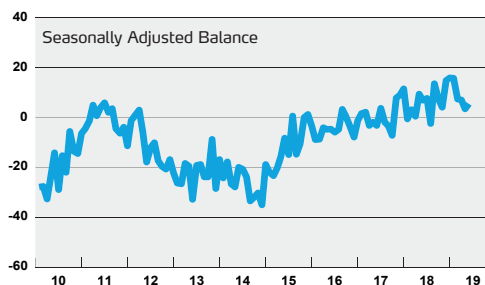
## ■ Retail trade confidence remained unchanged

Retail trade confidence in May remained the same as in April revised. The indicator scored +3 in May. The indicator is above its long-term average (-1). Sales growth has increased and sales expectations for the near future weakened and are under the long-term average. The level of stocks has increased but it is below the long-term average +17.

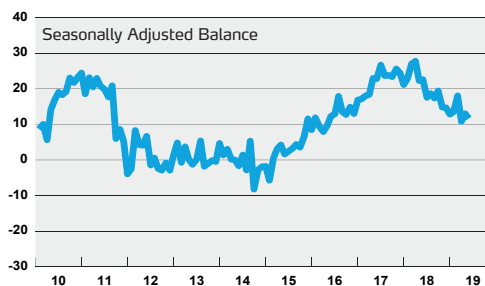
Industrial Confidence Indicator



Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator

