



Finnish Manufacturing Confidence Index Falls

■ Manufacturing confidence in decline

Finnish manufacturing confidence weakened in June. Confidence fell from +1 in May to -5 in June. The long-term average is +1. Production expectations are cautious and production is expected to increase only moderately in the near future. Order books decreased and their level was slightly below normal. Stocks of finished goods have risen above average.

■ Construction confidence worsened

Construction confidence indicator lost 5 points in June. The latest figure is 0 (+5 in May). The indicator is still above its long term average (-6). Companies' assessments on order books weakened, however the level is still well above normal. Seasonally adjusted workforce numbers are expected to decrease mildly during the next few months.

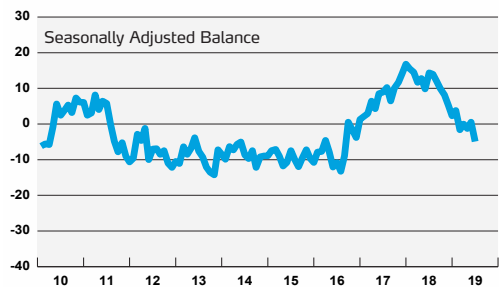
■ Service confidence improved

The service sector confidence indicator climbed to +20 points (+13 in May). It is somewhat above the long-term average (+14). Service companies assess that their business situation has improved slightly. Sales development has been favorable during the past few months and a broad based increase in sales volumes is being predicted for the near future.

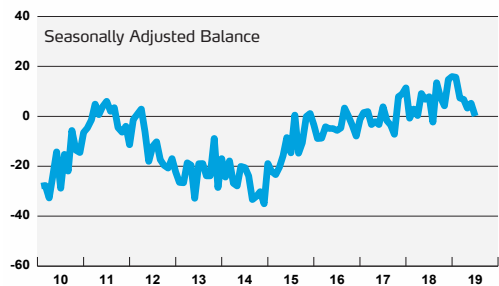
■ Retail trade confidence indicator more upbeat

Retail trade confidence gained 3 points in June. The latest standing is +6, which is above the long-term average (-1). The improvement resulted from decreasing volumes of stocks, as well as slightly more optimistic views concerning future sales development.

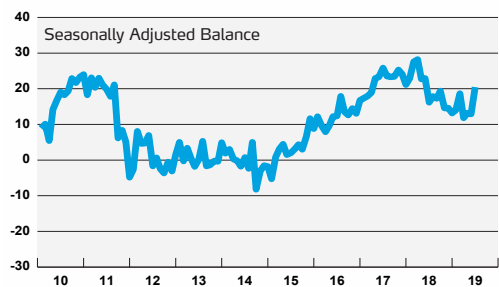
Industrial Confidence Indicator



Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator

