



Finnish Manufacturing Confidence Index Stable

■ Manufacturing confidence unchanged

Manufacturing confidence remained on the previous month level in July. Confidence stayed in -4 in July as in June the figure was revised to -4. The long-term average is +1. Production has increased slightly, and production is expected to increase moderately in the near future. Order books decreased and their level was near long-term average. Stocks of finished goods continued to rise and were above average.

■ Construction sector stable

Construction confidence indicator was unchanged in July. The latest figure is 0 as in June. The indicator is still above its long term average (-6). Companies' assessments on order books improved modestly and the level was still well above normal. Seasonally adjusted workforce numbers are expected to decrease mildly during the next few months.

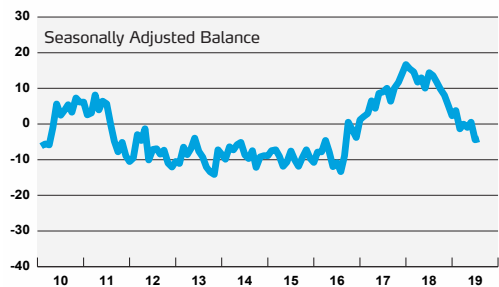
■ Service confidence weakened

The service sector confidence indicator decreased to +15 points (+22 in June). It is somewhat above the long-term average (+14). Service companies assess that their sales have improved from previous month but the pace is slower than before. Sales development is expected to pick up in the near future.

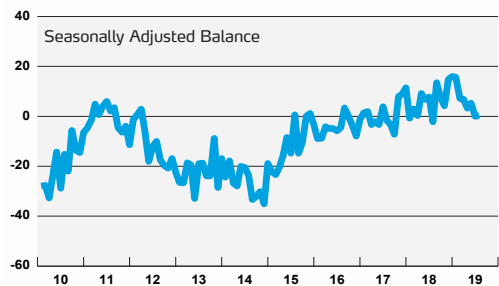
■ Retail trade picking up

Retail trade confidence gained 5 points in July. The latest standing is +12, which is above the long-term average (-1). Sales development was positive in the summer and the views concerning future sales development were also optimistic. Volumes of stocks increased modestly but they are still below the long-term average.

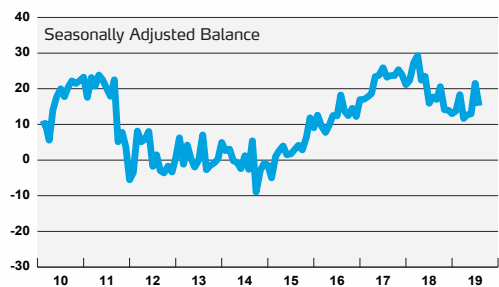
Industrial Confidence Indicator



Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator

