



# Manufacturing Confidence Weakened

## ■ Manufacturing Confidence Decreased

Manufacturing confidence decreased from the previous month's level in September. Confidence was -5 in September as in August the figure was -2. The long-term average is +1. Production has increased, and production is expected to increase slightly in the near future. Order books stayed unchanged and their levels were below long-term average. Stocks of finished goods increased and they were still above the long-term average.

## ■ Improvement in the Construction Sector

The construction confidence indicator rose in September. The latest figure is +7 as the revised figure in August was +3. The indicator is still above its long-term average (-6). Companies' assessments on order books improved modestly and the level was still above normal. Seasonally adjusted workforce numbers are expected to increase during the next few months.

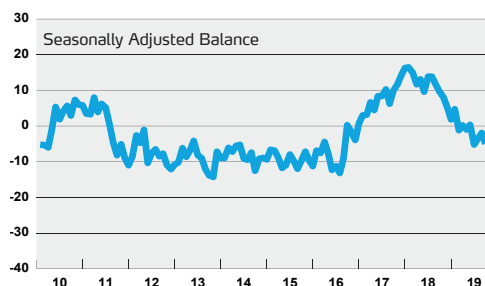
## ■ Service Confidence Unchanged

The service sector confidence indicator stayed unchanged at +11 points. Confidence remained below the long-term average (+14). Service companies assess that their sales have improved from the previous month and the sales expectations are also positive. Therefore, the sales development is expected to pick up in the near future.

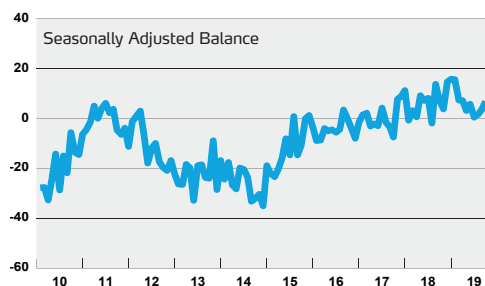
## ■ Confidence in Retail Trade Increased

Retail trade confidence gained 6 points in September. The latest standing is +12, which is still above the long-term average (-1). Sales development improved during the autumn and the views concerning future sales development were positive. Volumes of stocks increased modestly but they were still below the long-term average.

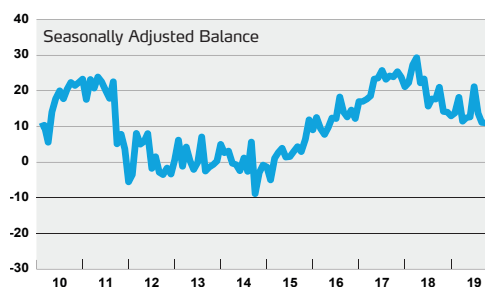
### Industrial Confidence Indicator



### Construction Confidence Indicator



### Services Confidence Indicator



### Retail Trade Confidence Indicator

