



Finnish Industrial Confidence Weakened

■ Manufacturing Confidence Decreased

In October, the manufacturing confidence indicator decreased compared to the previous month's level. Confidence was -8 in October, while the figure was -5 in September. The long-term average is +1. Production is expected to decrease slightly in the near future, which is the first time since November 2016. Order books were almost unchanged and their levels were at long-term average. Stocks of finished goods increased slightly and they remained above the long-term average.

■ Construction Sector Unchanged

The construction confidence indicator stayed unchanged at +7 points. The indicator is still above its long-term average (-6). Companies' assessments on order books were almost unchanged and the level was still above normal. Seasonally adjusted workforce numbers are expected to increase during the next few months.

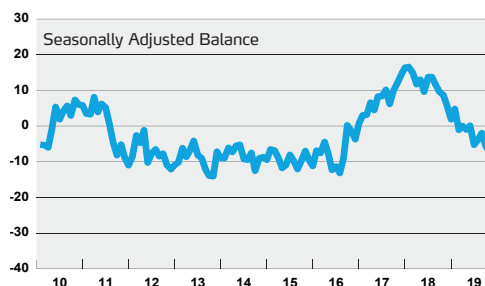
■ Service Confidence Stable

The service sector confidence indicator scored +11 points in October, which is the same result as in September. Confidence is below the long-term average (+14). Service companies' assessment of the current business situation has remained weak in the autumn. On the other hand, sales volumes have risen during the previous months and the sales expectations were positive. Therefore, the sales development is expected to pick up in the near future.

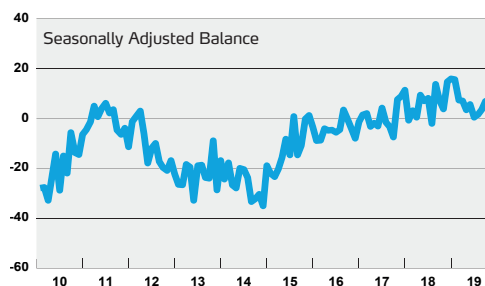
■ Confidence in Retail Trade Weakened

Retail trade confidence lost 7 points in October. The latest standing is +5, which is still above the long-term average (-1). Sales development slowed down in the autumn but the views concerning future sales figures were positive. Volumes of stocks increased modestly but they were still below the long-term average.

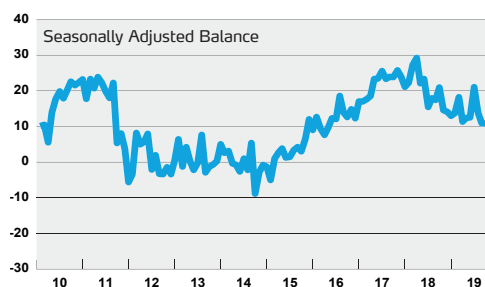
Industrial Confidence Indicator



Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator

