



CONFIDENCE INDICATORS

NOVEMBER 2019

To be released on 27 November 2019 at 8.00 a.m.



Finnish Industrial Confidence Stable

■ Manufacturing Confidence Unchanged

In November, the manufacturing confidence indicator stayed at the same level as in previous month. Confidence was -7 in November as the revised figure was -7 in October. The long-term average is +1. Production is expected to remain stable in the near future. Order books were almost unchanged and their levels were at long-term average. Stocks of finished goods increased furthermore and they remained above the long-term average. Production capacity was fully utilized only by 68 % of the respondents.

■ Sentiment in Construction Cooled Slightly

The construction confidence indicator decreased two points from previous month to +4 points. The indicator is still above its long-term average (-6). Companies' assessments on order books weakened and the level went below the normal in November. Despite the weakness, seasonally adjusted workforce numbers are expected to increase during the next few months.

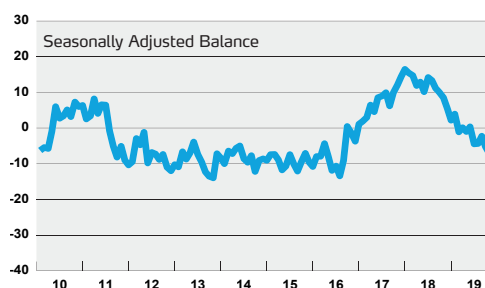
■ Service Confidence Weakened

The service sector confidence indicator scored +8 points in November, which is three points less than in October. Confidence is below the long-term average (+14). Service companies' assessment of the current business situation has softened in November. On the other hand, sales volumes have risen during the previous months and the sales expectations were still positive. Thus, the sales development is expected to be positive in the near future.

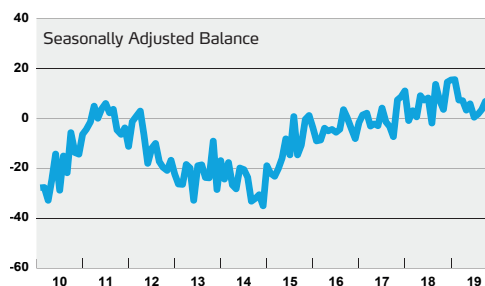
■ Confidence in Retail Sector Improved

Retail trade confidence gained 2 points in November. The latest standing is +7, which is quite clearly above the long-term average (-1). Sales development continued to grow in November and the views concerning future sales figures were also positive. Volumes of stocks increased and they are beginning to reach the long-term average.

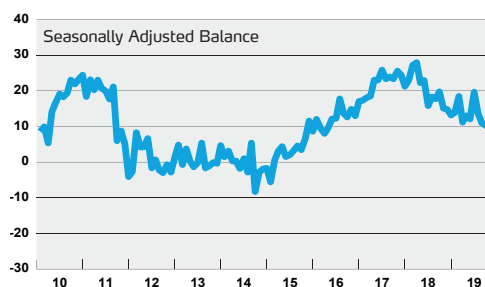
Industrial Confidence Indicator



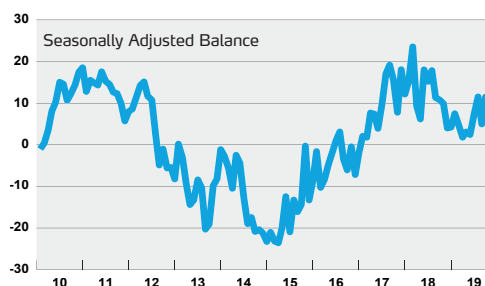
Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator



EK Business Surveys

EK Business Surveys are part of the Joint Harmonised EU Programme of Business and Consumer Surveys. They are co-financed by the European Union. EK Business Surveys have been carried out since 1966.

Inquiries:

Sami Pakarinen
Chief Economic Policy Advisor
Tel. +358 50 343 4337
firstname.lastname@ek.fi

Confederation of Finnish Industries EK

P.O.Box 30, FI-00031 Helsinki, Finland
Telephone +358 9 420 20
www.ek.fi