



Confidence in Finnish Industries Improved Slightly

■ Manufacturing Confidence Almost Unchanged

In June the manufacturing confidence indicator increased by one point from May. Confidence was -24 in June (revised to -25 in May). The long-term average is +1. Production is expected to decrease furthermore in the near future. Order books continued to weaken and stocks of finished goods remained at the previous month's level staying above the long-term average. Production capacity was fully utilized by 57 % of the respondents.

■ Sentiment in Construction Decreased Slightly

The construction confidence indicator scored -27 in June, which is two points less than in May. The indicator is clearly below its long-term average which is -6. Companies' assessments on order books deteriorated furthermore and the level is clearly below the normal. Expectations concerning the labour market are still rather pessimistic. Seasonally adjusted workforce numbers are expected to drop from the current levels during the next few months.

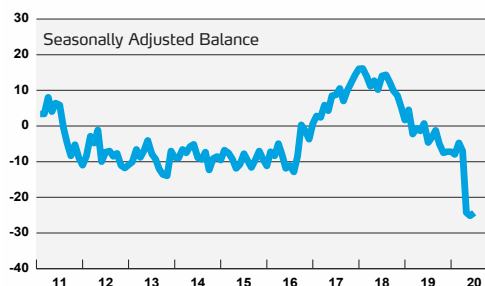
■ Minor Improvement in Service Sector

The service sector confidence indicator scored -40 points in June, which is six points more than in May. Confidence is still far away from the long-term average (+13). Service companies' assessments of the current business situation are still very weak. Sales volumes have decreased considerably during the previous months and the sales expectations were still rather gloomy.

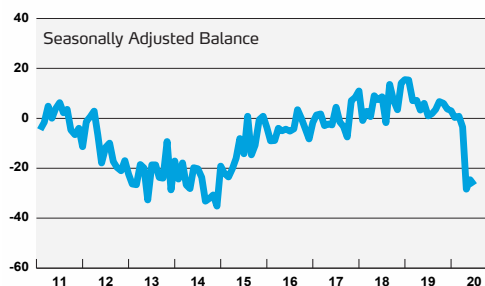
■ Confidence in Retail Sector Increased

Retail trade confidence score rose three points in June from revised figure in May. The latest standing is -11, which is still below the long-term average (-1). Sales development was clearly negative in June and the views concerning future sales figures were weak. Volumes of stocks decreased furthermore and they are now more clearly below the long-term average.

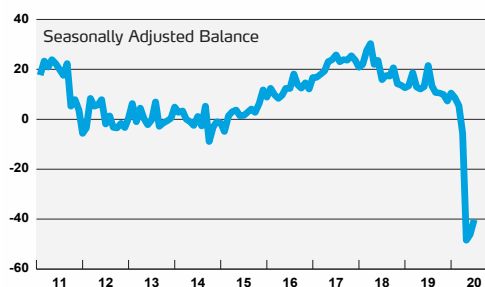
Industrial Confidence Indicator



Construction Confidence Indicator



Services Confidence Indicator



Retail Trade Confidence Indicator

